

## **Sweden Summer Camp – Camp Bank**

Dear Parent

We have a number of options for looking after your Scout's spending money

### **Option 1 – our preferred option**

We will deposit your spending money in to a Barclays bank a/c and we will then use ATM's to access this as and when required.

This has several advantages:

1. It's secure in a bank a/c and saves us holding large cash amounts
2. You can pay us in Pounds Stirling (GBP)
3. We can pay out in GBP, Euro or Swedish Krona (SEK)
4. You will get the exchange rate prevailing at that time.
5. We will hold a float of cash in each currency to meet daily demands
6. You can provide us with advisory limits on GBP, Euro and SEK spending limits.
7. We will return any unspent amounts in GBP at the end of the camp

Pay in anytime – cash or cheque (payable to 47<sup>th</sup> Edenthorpe Scout group). Please mark your payment as "Sweden camp bank".

### **Option 2 – the cash tin**

Pay in cash in GBP, Euro and SEK and we will hold it in a 'cash tin' and pay out as and when requested. We will only pay out to the limit of your deposited amounts for each currency.

This is less flexible and less secure, as we may be asked to hold large sums of money if the majority take this option.

You can bring your cash to the parents meeting planned for Monday 18 July, we will not accept payments before this date for security reasons.

### **Option 3 – Own cash**

You allow your Scout to look after their own money. This may be particularly appropriate for the older Explorer Scouts.

Tents and camp sites are not secure and money 'lost' in the tent area is difficult to return to its rightful owner.

This is our least favourite option, especially for the Scout section.

### **Option 4 – Own bank account/ATM**

You may decide to use your own bank account and ATM card facility.

A word of caution, we may not be able to get your Scout to a bank when they need it. So withdrawals may be restricted to our visits to larger towns.

**Please let us know which option you would like to take up – as this helps our planning.**

Rgds

Col & Co May 2011